

# "THOROUGH"



## **EDITORIAL**

2003 is already proving to be a year of change for the organisation as we say goodbye to our Chairman Tim Price and welcome our new Secretary Gerry Brierley.

The AGM and dinner on the 29th May will be a chance for you to meet faces old and new and indeed we encourage you to join the committee and help us with the organisation of future such events.

Another major event planned for 2003 is the Kitchener fundraising dinner on the 8th October at the Mansion House, organised by the Fund.

Since the last newsletter, I am pleased to say that I have heard from several members and you can read the latest news on page 3. Please keep the letters and emails coming in...

Following the request from a current scholar, this issue's careers section focuses on investment banking (page 4). Next time, it will be the turn of medecine, and I'm interested in hearing from any recently graduated medics on how they are getting on in their new jobs, or indeed established members of the medical profession with advice to give to those just starting out.

In the meantime, I hope you enjoy your read. Best wishes,



# WELCOME TO OUR NEW SECRETARY



Gerald Brierley, OBE, AFC, BA, D. Phys Ed, FRGS.

Gerry Brierley was born in Wales. Educated at Colwyn Bay High school and Loughborough College, he is a trained teacher with a diploma in physical education and a degree in geography.

A keen sportsman in his younger days, with the passage of time he is now relegated to the role of armchair critic and enthusiastic gardener. As an amateur, he played for several football league clubs and whilst a student represented British Universities at soccer and athletics as a sprinter.

His career has embraced service in the Army as an intelligence officer with Airborne Forces, a period as a school master at Eltham College (a public school in South London),

26 years in the Royal Air Force and finally a spell as a senior civil servant in the Ministry of Defence.

For the past ten years he has been working as a volunteer for Cambridgeshire Constabulary the crime reduction department, and is currently Chairman of the County neighbourhood Watch Executive Group.

He is now living with his wife Betty in the village of Brampton, Cambridgeshire. They have one son Christopher.

Emma Sanders

# **UPCOMING EVENTS**

The 2003 Memorial Service will be held at St Pauls on the **8th June**, followed by wreath laying at the Kitchener Memorial in All Souls Chapel.

The Association's AGM and Dinner will be held on the **29th May** at the Sketchley Grange Hotel in Hinkley, Leicestershire.

Hotel phone: 01455 251133 sketchleygrange@btinternet.com

# FOR SALE

# MESSAGES FROM YOUR CHAIRMEN

### **OUTGOING CHAIR...**

After a number of years as Chairman I have notified the Committee that I intend to stand down as of the next AGM. The demands of a young family and earning a living are, I feel, not leaving me enough hours to do the position of KSA Chairman justice (I will however still stand for a position on the Committee and keep involved with the Association's progress). I hope that someone from amongst our number who has a little more free time will be prepared to step into the breech - nominations to the Secretary before the AGM if you are interested!

We are very lucky to have Gerry Brierley on board as the new KSA Secretary as reported in our lead item in this issue. I am sure that he will prove to be a great asset to us and I am sure you will join me in wishing him well in the post. Please note that changes of address should now be sent to the Secretary.

I am pleased that we have had good support for our core events and some more impromptu gatherings in the last twelve months and very much hope to see more members attending events in the coming months. As always if you have an idea for an event in your part of the country, please do let the Secretary have your suggestions to pass on to your Committee.

Tim Price

There will be a very limited number of tickets available for the Kitchener Dinner at the Mansion House on the **8th October**. *Please contact the Secretary for more information*.

#### VICE CHAIRMAN...

During Tim's time in office, the KSA has been brought into the 21st century, with the creation of the website www.kitchenerscholars.org and the extensive use of e-mail for Committee communication, not to mention the preparation on computer of this excellent Newsletter.

The Association has also shifted its focus slightly, concentrating on assisting the Kitchener Fund to raise money through its continuing Appeal as much as organising meetings for Scholars. The repeated reductions in the availability of state grants for study and the imposition of various types of fees have meant that Kitchener Scholarships are regaining some of the financial significance that they previously held. Military action in Iraq as I write serves to remind us of the courage and bravery of our armed forces and reinforces the evergreen purpose of the Fund and the Association.

Thanks partly to our use of modern technology the KSA today is very much alive and is actively looking to see how it can further assist KS in their lives and careers after graduation. Tim has been responsible for a great deal of the excellent work done in the past ten years and luckily for the Association, has agreed to remain an active Committee member after his retirement from the Chair. We would be pleased to welcome new recruits on to the Committee to help us broaden our range of activities. We would also be very pleased if any KS would be prepared to sponsor a table at the October Kitchener Dinner for the benefit of the Fund.

Jonathan Price

# **TIES**

Dark blue or maroon ties printed with KSA gothic "K"

6 pounds incl p&p;

# **BROOCHES**

2cm diameter redenamelled brooches with gilt gothic "K"

4 pounds incl p&p;

Please contact the treasurer (address on the back page)

# DEADLINES FOR CONTRIBUTIONS

We welcome contributions to the newsletter.

Please send your material to Emma Sanders (contact details on page 4).

Submission deadlines: 1<sup>st</sup> March for Spring Edition 15<sup>th</sup> September for Autumn Edition

## MEMBERS NEWS

# Jonathan Sanders (Trinity College 1996) writes:

My dad served in the Royal Navy in the late 60s, and when I came up to Cambridge in 1996, I was lucky enough to be supported by a Kitchener Scholarship. Today, I'm still here in Cambridge, where I'm working for a PhD in American Literature, and also managing Topic, the new Anglo-American magazine that I helped to found back in 2002. Topic is staffed entirely by volunteers, mostly based in Cambridge, but also in New York, Los Angeles, and Washington DC. We take one topic at a time, and then invite contributions from well-known - and lesser known - people who you might not otherwise find being published in the same magazine: and so our current issue, on Cities, features an interview with José Ramos-Horta, winner of the 1996 Nobel Peace Prize,

alongside an article by E. J. McAdams, who used to be a wildlife manager for the City of New York, and who's written about the owls in Central Park.

Topic comes out four times a year, and so far, we've looked at War and Fantasy in addition to Cities. Our next issue, on Fads, is scheduled for publication in mid-May, and will feature Alain de Botton, author of How Proust Can Change Your Life, and Peter Bazalgette, whose production company makes Big Brother: how's that for contrast? We've been growing rapidly both in the UK and in the US, and winning critical acclaim on both sides of the Atlantic: in January 2003, Amy Wilentz wrote in the Nation that 'No magazine I've read in the past year has been anywhere near as



consistently intelligent or fresh.' We're all proud to be working on such an exciting – and well-liked – magazine.

You can find out more about us at **www.topicmag.com** – we'd be glad to know what you think – <jonathan sanders@hotmail.com>



### Patrick Troutham writes:

I have completed my year as Artist in Residence to the Dean & Chapter and King's School Canterbury. The 'King's Eye View' exhibition [of works completed during the year ] was greeted with praise which was very gratifying. I have endeavoured to capture unusual views, in a number of media, of aspects of both the Cathedral and school, sometimes combining the two establishments in one image as they are spiritually and physically very closely linked. I aimed

for vantage points that hadn't previously been drawn, making use of my privilieged access to all areas. For example I clambered through unlit lofts, up locked towers and went down dusty trap doors! It has been a very rewarding experience to have such wonderful motifs to play with. Now I hope to branch out exploring other areas of our rich heritage - hopefully finding enlightened patronage on the way!

# Emma Sanders (Manchester 1989) writes:

As promised in the last newsletter, here's a photo of my recent trip to the summit of Africa - 'the world's highest freestanding mountain' to quote the panel at the top! Envelopped in thick cloud, the view from the summit was not the high point of the trip, but the previous 5 days of walking had taken us through some stunning scenery from hot and humid forests to giant cactii and arid landscapes that evoked the surface of Mars. The journey terminated in an attempt to camp with extreme winds and temperatures below minus 15... Getting to the summit after that was somewhat gruelling and indeed the other 12 members of the team are not in the photo as they'd made it to the top rather quicker than me and were already on their way back down!



# A PATH TO WORK: Investment Banking

Continuing our series of articles on different career opportunities, we follow the path of one KS into investment banking: Jonathan Price studied law at Gonville and Caius, Cambridge 1976-79.

I applied for my first investment banking job in 1982 just after I had finished six long years of legal study and qualification, culminating in a pupillage in Middle Temple and Gray's Inn. My motive for changing career was a growing feeling that I would not be happy in the very conservative and reactionary environment of the Bar, and a perception that the City was more forward looking and innovative in its attitude to business.

I got my first City job through an advertisement in the Legal Appointments page of the Times newspaper, having wasted a couple of months writing cold call letters to various banks whose names I knew of and not receiving any replies. One of the mistakes I made all those years ago was not to research the banks I was writing to, and thus not really understanding the different types of banking or what the various organisations actually did. Of course 1982 was pre-Internet and today in 2003 there would be no excuse for not checking up on any organisation to which one was interested in applying.

Having spent the preceding year eking out a living on a scholarship from Gray's Inn of £1,800 (that is per year!) plus a few fees for prosecuting lorry drivers in magistrates courts, I thought my starting salary of £10,000 p.a. to be outrageously generous. Even more impressive was the change in my lifestyle, in that back in the heady days of the early 80's, leading up to the banking revolution of Big Bang in 1986, the City was the place to be for champagne cocktails and canapes.

My job was to try to persuade foreign governments and banks to give my employer a "mandate" to raise money for them in the Eurobond market, the international capital market that based itself in London because of the entrepreneurial skills of London bankers. This involved a combination of legal skills, which I had in reasonable measure and mathematical skills, which I didn't. Luckily I did have a colleague with a double first in maths from Cambridge and he guided me through the intricacies of the forex market.

The bank I joined was Japanese and that meant that my training was very much in the 'on the job' fashion that prevails in Japan, rather than the structured courses used by Anglo Saxon organisations. Exposure to a Japanese organisation and working with Japanese colleagues left me with a fascination for Asian culture as well as an acute sense of the strengths and weaknesses of that country. Twenty five years later I am still addicted to sushi and sahimi!

After six years of Eurobonding I sought a new challenge and persuaded my bank to establish a new team to exploit the opportunities of the then Conservative government's privatisation programme. Our ability to raise substantial sums for privatisation then took me to some exotic locations including the former Soviet Union and Thailand, where I ended up staying five years to set up a new investment bank for one of the local commercial banks.

Since returning to the UK I have been active in energy finance and currently property finance and investment, which probably deserves an article of its own. Any KS contemplating a career in banking are welcome to contact me if I may be of assistance.

Jonathan is the KSA treasurer and Vice Chair. His contact details are given below.

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